

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

LUXFUNDS - PORTFOLIO STRATEGIC ALLOCATION

a sub-fund of LUXFUNDS

capitalisation (class A) - LU3032721519

This product is authorised in Luxembourg.

PRIIPS Manufacturer

Name: Spuerkeess Asset Management S.A.

Contact details: 19-21, Rue Goethe, L-1637 Luxembourg
www.spuerkeess-am.lu - Call (+352) 26 895-1 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the PRIIPS Manufacturer.

Date of production 17/09/2025

What is this product?

Type

This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund may expose its assets to UCITS or other equity, bond or money-market investment funds and/or ETFs and/or financial contracts traded on regulated markets or over-the-counter (it being noted that the use of such financial contracts may only be made on an ancillary basis).

The sub-fund will be exposed up to:

- 30% to 80% of its net assets to UCITS or other investment funds and/or ETFs and/or equity derivatives, including emerging markets, without any sector or geographical area constraints;
- from 10% to 70% of its net assets in UCITS or other investment funds and/or ETFs and/or bond derivatives, including emerging markets, without any sector or geographical area constraints (including in emerging countries), including high yield and/or distressed bonds. The total exposure of the sub-fund to UCIs/UCITS specialised in high yield and/or distressed bonds may be a maximum aggregate of 30% of its net assets (it being understood that exposure to distressed bonds alone may not exceed 10% of the sub-fund's net assets);
- up to 60% of its net assets in UCITS or other investment funds and/or ETFs and/or derivatives implementing diversified investment strategies;
- up to 40% of its net assets in UCIs/UCITS and/or money-market ETFs;
- up to 20% of its net assets in UCITS or other investment funds implementing alternative management or absolute return strategies;
- up to 20% of its net assets in issuers based in China;
- up to 10% of its net assets in UCIs/UCITS investing in contingent convertible bonds;
- up to 10% of its net assets in UCIs/UCITS exposed to securitisation instruments, including but not limited to Asset Backed Securities, or ABS, Mortgage-Backed Securities, or MBS, Collateralized Mortgage Obligations, or CMO, Collateralized Debt Obligations, or CDO and Collateralized Loan Obligations, or CLO;
- up to 10% of its net assets in UCIs/UCITS investing in catastrophe bonds (CAT Bonds);
- up to 10% of its net assets in UCIs/UCITS that may be indirectly exposed to commodities.

The sub-fund may use all listed derivatives to gain exposure or for hedging purposes (all asset classes of futures: equities, rates, foreign exchange) as well as exchange futures and exchange swaps.

The sub-fund may be exposed to the exchange risk within the limit of 100% of its net assets.

The sub-fund is subject to the first paragraph of Article 8 of the SFDR as it

promotes a set of ESG characteristics. Management is particularly focused on environmental, social and/or governance (ESG) criteria. In accordance with the SFDR RTS regulation, further information on ESG characteristics is available in the SFDR appendix relating to the sub-fund. The objective of the sub-fund's ESG strategy is to identify investment opportunities, by identifying UCIs that either promote environmental/social characteristics (Article 8 SFDR fund) or have a sustainable investment objective (Article 9 SFDR fund), and that post strong non-financial performances. It also aims to detect non-financial risks that could transform into a financial risk. The managers select UCIs that have passed a proprietary ESG filter that aims to ensure a minimum sustainability quality. These UCIs will account for at least 80% of the sub-fund's net assets.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

The sub-fund is particularly suitable for investors with a medium to long-term investment horizon and who wish to benefit from the performance of the bond and stock markets. Investors should be aware that investments in high yield and emerging market bonds are not excluded. The investor must be prepared to accept moderate short-term capital losses due to fluctuations in bond prices.

Other information

Depository: Banque et Caisse d'Epargne de l'Etat, Luxembourg

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares of one sub-fund into shares of the same sub-fund or another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on www.spuerkeess-am.lu. The prospectus and the periodic reports are prepared for the entire fund and are available in French. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2025 and this share class in 2025.

The currency of the share class is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk

Performance scenarios

Recommended holding period: 5 years

Example investment: 10,000 EUR

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,870 EUR	6,190 EUR
	Average return each year	-31.3%	-9.2%
Unfavourable	What you might get back after costs	8,350 EUR	10,080 EUR
	Average return each year	-16.5%	0.2%
Moderate	What you might get back after costs	10,120 EUR	12,350 EUR
	Average return each year	1.2%	4.3%
Favourable	What you might get back after costs	11,810 EUR	13,850 EUR
	Average return each year	18.1%	6.7%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between March 2015 and March 2020, by referring to a benchmark.

class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund invests in other investment funds. The liquidity and fees of the underlying funds may influence the value and overall performance of the portfolio. The sub-fund is also exposed to the following significant risks, which are not included in the synthetic risk indicator: liquidity risk, operational risk and credit risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Moderate scenario: This type of scenario occurred for an investment between September 2019 and September 2024, by referring to a benchmark.

Favourable scenario: This type of scenario occurred for an investment between March 2020 and March 2025, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Spuerkeess Asset Management S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque et Caisse d'Epargne de l'Etat, Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	537 EUR	1,641 EUR
Annual cost impact (*)	5.4%	2.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.0% before costs and 4.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.5% of the amount you pay in when entering this investment.	250 EUR
Exit costs	1.0% of your investment before it is paid out to you.	98 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	189 EUR
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

A maximum conversion fee of 0.5% is charged for the conversion of part or all of the shares.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the PRIIPS Manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to compliance@spuerkeess-am.lu, by letter to Legal & Compliance Department, 19-21, Rue Goethe, L-1637 Luxembourg, by phone calling the number (+352) 26 895-90.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.spuerkeess-am.lu.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.spuerkeess-am.lu.

Past performance and previous performance scenarios: Historical returns are not yet available. Previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/125112/en>.